

BALANCE SHEET

31 March 2006			31 March 2007	
£'000		NOTE	£'000	£'000
126	FIXED ASSETS			
	Intangible Fixed Assets	21		156
	Tangible Fixed Assets	18/19/20/22		
	<u>Operational Assets:</u>			
802,138	Council Dwellings		952,179	
554,654	Other Land and Buildings		655,075	
5,298	Vehicles, Plant, Furniture and Equipment		7,363	
123,001	Infrastructure Assets		136,282	
699	Community Assets		699	
1,485,790			1,751,598	
	<u>Non-Operational Assets</u>			
162,059	Investment Properties		155,363	
36,745	Assets under Construction		33,327	
36,499	Surplus Assets, held for Disposal		41,326	
235,303			230,016	
1,721,093	Total Tangible Fixed Assets			1,981,614
3,985	Long Term Investments	29a		11,249
371	Long Term Debtors	28a		288
1,167	Deferred Premiums on early repayment of debt	32		1,078
1,726,742	Total Long Term Assets			1,994,385
	CURRENT ASSETS			
2,382	Stocks and Work in Progress	27	2,117	
1,756	Landfill Allowances	30	1,824	
58,228	Debtors	28b	58,538	
79,639	Short Term Investments	29b	68,517	
142,005			130,996	
	CURRENT LIABILITIES			
(3,262)	Short Term Loans		(9,777)	
(73,577)	Creditors	31	(87,807)	
(5,673)	Cash and Bank Overdraft		(3,792)	
(82,512)			(101,376)	
59,493	Net Current Assets			29,620
1,786,235	Total Assets less Current Liabilities			2,024,005
	LONG TERM LIABILITIES			
(326,212)	Long Term Borrowing	33	(327,570)	
(11,781)	Provisions	36	(22,379)	
(69,124)	Capital Grants & Contributions Deferred		(89,586)	
(14,341)	Capital Grants & Contributions Unapplied		(21,670)	
(160)	Deferred Capital Receipts	32	(112)	
(41,429)	Deferred Liabilities	35	(39,773)	
(409)	Deferred Discounts on early repayment of debt	32	(3,161)	
(195,755)	Pensions Liability	43	(142,377)	
(659,211)				(646,628)
1,127,024	Total Assets less liabilities	39		1,377,377
	Represented by:	37		
1,099,673	Fixed Asset Restatement Account			1,298,010
154,591	Capital Financing Account			162,790
229	Capital Useable Receipts			0
1,173	HRA Major Repairs Reserve			500
(195,755)	Pensions Reserve	43		(142,377)
0	Equal Pay - Back Pay Account	17		(10,400)
	Balances & Reserves			
7,884	General Reserve Fund		7,719	
185	Service Departments Carry Forwards		393	
3,371	Housing Revenue Account		2,911	
2,715	Collection Fund		2,140	
52,958	Earmarked Reserves	38	55,691	
				68,854
1,127,024	Net Worth			1,377,377